### NPS-Stanford Climate Security Fellowship March Session: Financial Considerations of Climate Change and Climate Security March 15, 2024 / 1230-1400 PT

Join ZoomGov Meeting: <u>https://nps-edu.zoomgov.com/j/1618064117</u> Passcode: @Fellows24 / Meeting ID: 161 806 4117

Speaker: Nick Dew, Professor, Department of Defense Management, Naval Postgraduate School (<u>ndew@nps.edu</u>) Meeting POC: Kristen Fletcher (<u>kristen.fletcher@nps.edu</u>)

### A. Pre-Meeting Readings

Prior to the meeting, please read the following documents, which are linked below and will be posted to the <u>Fellows website</u> prior to the meeting.

### Please read:

- <u>Companies Flock to Biden's Climate Tax Breaks, Driving Up Cost</u>, NY Times, 3 May 2023 (pdf attached)
- How the U.S. Made Progress on Climate Change Without Ever Passing a Bill, The Atlantic, 16 June 2021 (pdf attached)

### As you prepare, please consider the following:

- What are some areas in defense and security that have the potential to create "green vortexes"? i.e. positive feedback loops
- For these areas, how exactly do the positive feedback loops work?

### Additional Resources include:

Organization for Economic Co-operation and Development

- Financial Markets and Climate Transition: Opportunities, Challenges and Policy Implications (2021)

#### U.S. Department of the Treasury

- Fact Sheet: The Impact of Climate Change on American Household Finances (2023)

### The World Bank:

- Country Climate and Development Reports (CCDRs)
- Climate and Development: An Agenda for Action (2022)

If you have questions about the content prior to the session, feel free to email Nick Dew at <u>ndew@nps.edu</u>.

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# Agenda

- 12:30 12:35 Around the Zoom Intros
- 12:35 1:00 Presentation by Nick Dew
- 1:00 1:10 Q&A with Nick Dew

# 1:10 – 1:40 Team Breakout Groups

Teams are asked to consider how they financial considerations will affect the climate security aspects of their topic.

# 1:40 – 1:55 Large Group Discussion

Each team should plan a 5 minute report out on:

- What are some areas in defense and security that have the potential to create "green vortexes"? i.e. positive feedback loops
  - Identify some areas where it's worth DoD/other U.S. security agencies investing \$\$\$.
  - Said differently: If you had discretion over those \$\$\$, where would you invest them?
- For each candidate idea you identify, be precise in explaining how you think the positive feedback loop works, i.e. explain why it has "green vortex" potential.

# 1:55 – 2:00 Review of Upcoming Sessions

# 2:00 – 2:30 Team Meetings (optional)

Breakout rooms will be available for teams to meet with their mentor.