

Naval War College Foundation

John E. Odegaard
Executive Director

Overview

- Purpose
- Board of Trustees
- Members
- Financials
- Areas of Support
- NWCF Activities
- NWCF

Purpose

- Founded in November 1969
 - Solicit funds to provide support for the students and faculty of the Naval War College

Board of Trustees

- Distinguished citizens from across the U.S.
 - 23 current Trustees (authorized up to 32)
 - 3 served in military for a career
 - 9 never served in the military
- Meet twice per year (Newport & New York)
- Committees meet more frequently
- Collectively provided over \$800K in support
- 3 year terms. Term limits.

Members

- Corporate
 - 87 members
 - Levels: \$10k; \$5K; \$2.5K; \$1K; \$0.5K
- Individual
 - 1282
- Graduate
 - GM: 617
 - GLM: 2763

Financials

- Endowment
 - As of 31 Dec 2016: \$29,492,974
 - For CY 2017, 4.5% of rolling 12 quarter average
 - 2017 GFB: \$1,211,400
 - 2016 GFB: \$1,264,000
 - Board more conservative in 2017
 - ~ 60% Restricted; 40% Unrestricted
- Solid process for control of Gift Funds

Areas of Support

- College Support 2017
 - Endowed Chairs (\$584,000)
 - Conferences, Workshops, etc. (\$95,000)
 - Faculty Research/Book funds (\$175,100)
 - Evening Lectures (\$50,000)
 - Electives (\$28,500)
 - Named Professors (\$54,000)
 - Regional Studies (\$25,000)
 - Student Awards (\$24,800)
 - NWCF Distinguished Visiting Scholar (\$175,000)

NWCF Activities

- Outreach Events around the nation
 - Florida, San Francisco, Atlanta, Houston, Chicago
 - Supported by NWC faculty
 - Local Newport area during winter
 - Faculty lecture at O'Club at 6:00pm
- Summer Symposium
 - August timeframe (summer residents)
- Graduation week activity
 - Annual Members' meeting
 - Celebrate the Naval War College Gala (Rosecliff)
- Board meeting in New York City in Nov/Dec

NWCF

- 4 Star Rating by Charity Navigator
- Staffing
 - Executive Director
 - 4 Full Time employees
 - 2 Part Time employees
 - 3 Part Time Museum Store employees